

Date: 24th Apr 2026

We are writing to share some exciting news about the future of our business and to reassure you that our commitment to delivering the service you rely on remains as strong as ever.

On 30 June 2026, Paragon Group will complete the re-organisation of its European print businesses, including PTS (Print Trade Suppliers), transferring to Grenadier Holdings, the parent company of Paragon. Following completion, these businesses will operate under the trading name **Paragon Print**.

This change is primarily administrative in nature and won't affect your daily interactions with us or the services we provide. Everything you count on today will continue uninterrupted. However, as with any transition of this scale, there may be a few small updates where we'll need your input.

About the Paragon Print Group

The businesses that comprise **Paragon Print** are well-established leaders in commercial print and direct mail across Europe, generating approximately €240 million in annual revenue and operating in seven countries. We're proud to serve a diverse range of clients, across a wide range of sectors.

Our scale, geographic reach, and long-standing customer relationships allow us to deliver reliable, high-quality services across a diverse product portfolio. We operate a strong, resilient manufacturing network designed to ensure continuity, flexibility and sustainability, and we continuously invest in our people, technology and infrastructure so we can anticipate and respond to the evolving needs of our customers and maintain the high standards you expect.

Paragon Print is led by Chief Executive Officer Laurent Estival who brings more than 30 years of experience in our industry and our management team remains fully focused on operational excellence, outstanding customer service, and long-term partnership with our customers.

What this means to you

As part of the transition to **Paragon Print**, we will be changing some details, including:

- Bank Account Details
- VAT Number
- The following business will also change Registered Company name and number:
 - o Paragon Peterborough
 - o Paragon Nottingham
 - o Northern Mail

- Southern Mail
- Connection points for FTP / sFTP / API integrations.

We will work with you to ensure that any changes required during the transition, are communicated and managed simply and smoothly. These details will come into effect from 1st July onwards. Until then, please continue using the details you currently have on file.

Following this change, you can expect business as usual. Your existing contracts, pricing, service levels, and day-to-day contacts will remain exactly the same.

IT Provision

In order to facilitate this change and comply with our GDPR obligations the **Paragon Print** companies in the UK have engaged an external IT provider, Node IT, to implement and manage the separation of our IT infrastructure from the wider Paragon Group. This work is being undertaken in partnership with our existing IT partners and will ensure **Paragon Print** benefit from a robust and secure IT infrastructure to continue supporting you and your work in the future.

If you have any questions, your usual Paragon representative is ready to help.

We value our relationship with you and look forward to continuing to work together.

Yours faithfully,



Kevin Semple
Director
Paragon Print UK

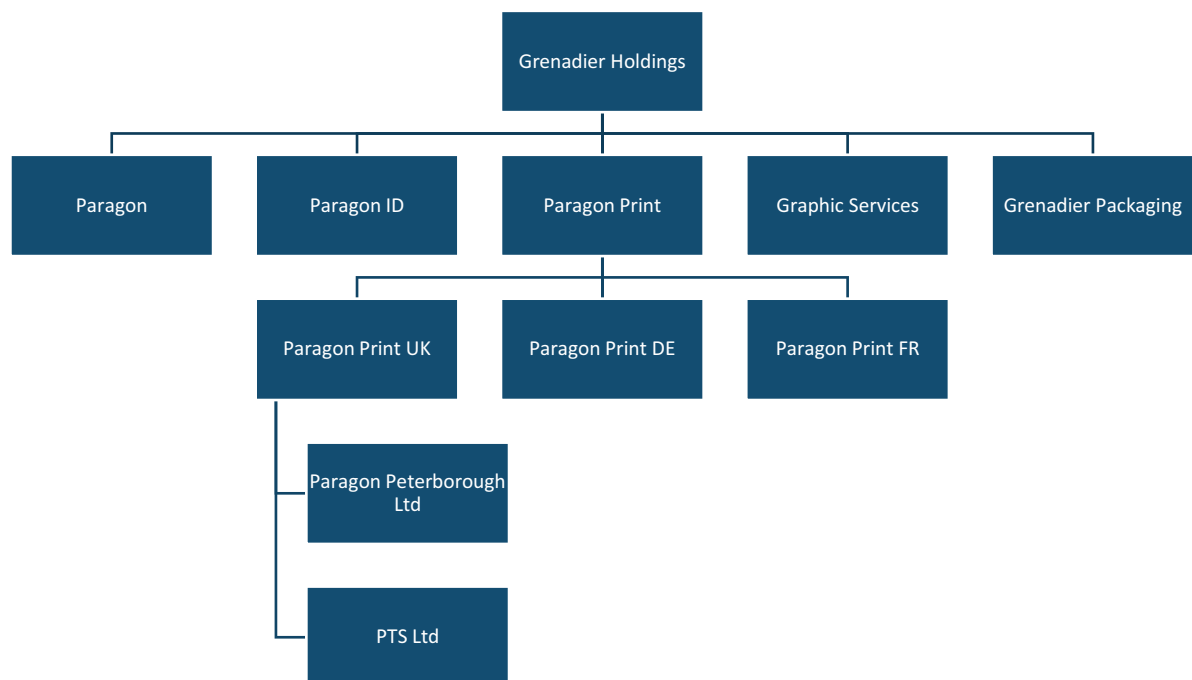
Frequently Ask Questions

- **Who are Grenadier Holdings:**
- Grenadier Holdings are the ultimate parent company of the Paragon, Service Graphics, PTS and now Paragon Print businesses.
- **Why are we making this change:**

Grenadier Holdings is a privately held investment company. We acquire, invest in, and build excellent companies. We support and partner with our leadership teams to achieve sustainable growth and make a positive impact.

Grenadier Holdings was formed through the evolution of the former Paragon Group into a series of investment holdings. Historically, Paragon Group took direct operational responsibility for the running of operating companies. As these companies have evolved and grown to their current scale, our focus has also shifted – Grenadier Holdings now holds significant shareholdings in our operating companies, and our focus is now to manage and foster the evolution and growth of these investments.

- **What does the new Structure Looks like:**



- **Which Companies make up Paragon Print UK:**

- Paragon Peterborough
- Paragon Nottingham
- Northern Mail
- Southern Mail
- PTS
- PTS Technical

- **How are these companies affected:**

In order to align these businesses, there will be some changes to company registration details:

Division	Old Company	New Company
Paragon Peterborough	Paragon Customer Communications (London) Ltd	Paragon Peterborough Ltd
Paragon Nottingham	Paragon Customer Communications (London) Ltd	Print Trade Suppliers Ltd
PTS	Print Trade Suppliers Ltd	Print Trade Suppliers Ltd
PTS Technical	Print Trade Suppliers Ltd	Print Trade Suppliers Ltd
Southern Mail	Service Graphics Ltd	Paragon Peterborough Ltd
Northern Mail	Service Graphics Ltd	Paragon Peterborough Ltd

- **Where can we find more information about the Paragon Print UK business:**
- More information can be found on our website: www.paragonprint.uk where will be sharing more information and updates from our business, as our journey continues.